

INTERIM CONSOLIDATED STATEMENTS OF CASH FLOWS

The Iyo Bank, Ltd. and Its consolidated subsidiaries
For the six months ended September 30, 2021 and 2020

	Millions of yen		Thousands of U.S. dollars
	2021	2020	2021
Cash flows from operating activities:			
Interim income before income taxes	¥ 21,105	¥ 19,924	\$ 188,572
Depreciation	2,407	2,427	21,506
Impairment losses	48	128	428
Increase (decrease) in reserve for loan losses	808	(1,920)	7,219
Increase (decrease) in accrued for employees' bonuses	(130)	9	(1,161)
Decrease (increase) in net defined benefit asset	(999)	(1,130)	(8,926)
Increase (decrease) in net defined benefit liability	(126)	(199)	(1,125)
Increase (decrease) in reserve for losses on repayment of dormant bank accounts	(230)	(309)	(2,055)
Increase (decrease) in reserve for contingent losses	88	(7)	786
Increase (decrease) in reserve for share-based payments	31	32	276
Increase (decrease) in reserve under special laws	0	-	0
Interest and dividend income	(38,465)	(37,492)	(343,682)
Interest expense	1,429	2,564	12,768
Securities losses (gains), net	(3,956)	(4,890)	(35,346)
Money in trust losses (gains), net	(12)	(6)	(107)
Foreign exchange losses (gains), net	(3,536)	2,304	(31,593)
Losses (gains) on disposal of tangible fixed assets, net	17	91	151
Net changes in loans and bills discounted	38,923	(118,348)	347,775
Net changes in deposits	81,943	432,171	732,156
Net changes in borrowed money (excluding subordinated borrowings)	(32,468)	20,924	(290,100)
Net changes in deposits from banks	78	(1,004)	696
Net changes in call loans	674	287,699	6,022
Net changes in call money	(72,200)	56,579	(645,103)
Net changes in payables under securities lending transactions	29,409	(35,417)	262,768
Net changes in foreign exchange assets	(4,340)	(26,512)	(38,777)
Net changes in foreign exchange liabilities	704	(85)	6,290
Net changes in lease receivables and investment assets	1,107	985	9,890
Net changes in borrowed money from trust account	249	(13)	2,224
Interest income received	38,077	37,319	340,216
Interest expense paid	(1,626)	(3,113)	(14,528)
Other	9,873	(30)	88,214
Subtotal	68,884	632,679	615,475
Income taxes paid	(5,661)	(4,022)	(50,580)
Net cash provided by (used in) operating activities	63,222	628,656	564,885
Cash flows from investing activities:			
Purchases of securities	(424,745)	(374,847)	(3,795,076)
Proceeds from sales of securities	430,647	253,327	3,847,810
Proceeds from maturities of securities	110,616	70,096	988,348
Increase in money held in trust	(960)	(1,885)	(8,577)
Decrease in money held in trust	-	532	-
Purchases of tangible fixed assets	(876)	(1,356)	(7,827)
Proceeds from sales of tangible fixed assets	7	36	62
Purchases of intangible fixed assets	(1,191)	(941)	(10,641)
Net cash provided by (used in) investing activities	113,497	(55,039)	1,014,090
Cash flows from financing activities			
Proceeds from share issuance to noncontrolling shareholders	20	5	178
Repayments to non-controlling shareholders	(0)	-	(0)
Cash dividends paid	(2,218)	(2,217)	(19,817)
Cash dividends paid to noncontrolling stockholders	(2)	(5)	(17)
Purchases of treasury stock	(0)	(0)	(0)
Proceeds from sales of treasury stock	0	0	0
Payments from changes in ownership interests in subsidiaries that do not result in change in scope of consolidation	-	(8,921)	-
Net cash provided by (used in) financing activities	(2,200)	(11,138)	(19,656)
Foreign currency translation adjustments	3	(10)	26
Net increase (decrease) in cash and cash equivalents	174,523	562,467	1,559,354
Cash and cash equivalents at beginning of year	1,413,563	717,887	12,630,119
Cash and cash equivalents at the end of year	¥ 1,588,087	¥ 1,280,355	\$ 14,189,483